

County of Santa Clara

Office of the County Assessor
Real Property Division

County Government Center, East Wing
70 West Hedding Street
San Jose, California 95110-1770
1-408-299-5300 FAX 1-408-298-9439
E-Mail: RP@asr.CO.Scl.CA.US
Web: <http://www.scc-assessor.org>

Lawrence E. Stone, Assessor



Assessor's Parcel Number _____
Or
Account # _____
&
Assessment # _____

APPLICATION FOR REASSESSMENT OF PROPERTY DAMAGED BY MISFORTUNE OR CALAMITY

California law provides property tax relief for taxpayers whose property was damaged or destroyed. This property tax relief is available to owners of real property, business equipment and fixtures, and to owners of aircraft, boats or certain mobile homes. Damage to personal property, such as household furnishings, or to growing crops is not eligible since it is not assessed for property tax purposes. This program requires reassessment of the property to reflect its damaged condition, and the subsequent reduction or partial refund of the current year's taxes. After the property is fully repaired, owners will retain their previous base year value if the property is rebuilt in a like or similar manner. Property suffering a gradual deterioration over a long period of time does not qualify.

Eligibility requirements:

1. The damage is equal to or greater than \$10,000 (Market Value).
2. The damage is sudden, caused by a misfortune or calamity and not the fault of the property owner.
3. Claims for value reduction should be filed within 60 days from the receipt of a claim form, and in no case may the claim be filed later than twelve months following the misfortune or calamity.

ASSESSEE'S NAME (S) (DBA, Business Only)

MAILING ADDRESS (Street Number, Street Name, City, Zip)

PROPERTY ADDRESS (Street Number, Street Name, City, Zip)

APPLICANT'S OPINION OF VALUE

| DAMAGED PROPERTY CATEGORIES* | DESCRIBE CAUSE OF DAMAGE* | DATE DAMAGE OCCURRED | Value Prior to Damage | Cost or Value of Damage or Loss (May use insurance Estimate or contract costs) | Value After Damage |
|---|------------------------------|----------------------------|--------------------------|---|--------------------|
| i.e. Fire, Flood, Wind, etc. (month, Day, Year) | | | (Column #1) | (Column #2) | (#1 less #2) |
| LAND | | | | | |
| IMPROVEMENTS (Structures) | | | | | |
| IMPROVEMENTS Business Fixtures) | | | | | |
| PERSONAL PROPERTY** | | | | | |

- Provide additional detail and explanation on the reverse side.

****Examples:** Business and personal property, aircraft, boats or certain mobile homes, but do not include nonassessable items such as personal effects, household furnishings, or business inventories.

Revised 4/03/2002

(over)

Description of the property damaged and the extent of damage (use additional sheet if necessary):

Brief statement of facts and circumstances regarding the cause of damage:

Please attach cost estimate for repair or insurance cost breakdowns. Also attach proof of the date of damage, such as insurance report or fire department report.

NOTE: It is important to understand that this program provides preproportional amounts of property tax relief. In many cases the savings may be significantly less than 1% of the damage amount due to the fact that assessed values set pursuant to Proposition 13 may be considerable lower than current market values.

Example:

The following example assumes a \$20,000 loss to improvements, a six month period for repairs, assessed values on the tax bill of \$75,000 on land and \$150,000 on the improvement, market values before the loss of \$150,000 on the land and \$200,000 on the improvements and an approximate tax rate of 1.15%.

| | | | | | | | | | |
|--|---|-----------------------------------|-------------------------|-------|--|-------------------------|---|-----------|---------|
| $\$20,000 \div \$200,000 = \$10\%$ | | X | \$150,000 | 1.15% | X | 6 | ÷ | 12 months | \$86.25 |
| — | | | | | | | | | |
| Loss ÷ Market Value Of improvements = | Ratio of loss to market value of improvements X | Assessed Value of improvements | Approximate Tax Rate | X | Repair period (months) ÷ Total months in fiscal year | Tax Dollar Reduction | | | |

For additional information you may contact the Real Property Division at (408)299-5300 or **FAX** (408) 298-9439, or the Business Division may be contacted at (408) 299-5400 or **FAX** (408)298-9441.

I hereby apply for reassessment of the property described above. The property was damaged or destroyed without my fault. I declare that I was the owner of the property, or had it in my possession and control at the time of the loss, and that I am responsible for the taxes on the property. I certify (or declare) under penalty of perjury under the laws of the State of California, that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct and complete to the best of my knowledge and belief.

SIGNATURE

HOME PHONE

WORK PHONE

DATE

Necesita ayuda? La oficina del Assessor tiene empleados fluyentes en su lenguaje. Llamenos al (408) 299-5300